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FORM 5

Form 3 Holdings Reported.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| UNITED STATES SECURITIES AND EXCHANGE COMMISSION |
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| Westighter D.O. 00540 |

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0362 Estimated average burden hours per response: 1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Form 4 Transactions | Reported. | | FI | | | stment Company A | | 1934 | | | |
|--|---|------------------|--|-------------------------------|---|--|-------|---|--|---|--|
| 1. Name and Address SAKAGUCHI | 2. Issuer Name and Ticker or Trading Symbol <u>TrueBlue, Inc.</u> [TBI] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
| (Last) (First) (Middle) | | | | 3. Statement for 01/01/2017 | lssuer's Fiscal | Year Ended (Mont | r) | X Director Officer (give title below) | Oth | % Owner ner (specify ow) | |
| 1015 A STREET (Street) | 4. If Amendment, | Date of Origi | nal Filed (Month/Da | 6. | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| TACOMA | WA | 984(| 02 | | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
| Date | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, | 3. Transaction Code (Instr. | 4. Securities Acquired (A) or Disposed Of (Instr. 3, 4 and 5) | | |) 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial |
| | | (Month/Day/rear) | if any (Month/Day/Year) | | Amount | (A) or (D) | Price | at end of Issuer's Fiscal Year (Instr. 3 and 4) | (I) (Instr. 4) | Ownership (Instr. 4) | |
| Common Stock 12/27/2016 | | | | | G | 938 | D | \$0.00 | 37,891 | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | Derivative | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | of Derivative | derivative Securities Beneficially Owned Following | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---|------------|-----|-------------------------------------|--------------------|--|-------------------------------------|------------------|--|--|--|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | · · | Reported Transaction(s) (Instr. 4) | | |

Explanation of Responses:

Remarks:

/s/ Todd N. Gilman, Attorney-in-01/13/2017

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.