SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
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1. Name and Address of Reporting Person [*] Gafford Derrek Lane				r Name and Ticker <mark>Blue, Inc.</mark> [TB	• •	lool		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner			
(Last) 1015 A STREET	(First)	(Middle)	3. Date 02/15/2	of Earliest Transact 2011	ion (Month/Day/	Year)	x	Officer (give title below)		(specify	
P.O. BOX 2910			4. If Am	endment, Date of O	riginal Filed (Mo	nth/Day/Year)	6. Indivi	dual or Joint/Group Fi	iling (Check Applie	cable Line)	
(Street) TACOMA	WA	98402					X	Form filed by One f		ng Person	
(City)	(State)	(Zip)									
		Table I - No	n-Derivative	Securities Acc	luired, Disp	osed of, or Beneficia	lly Ow	ned			
			2 Transaction	24 Deemed	2	4. Securities Acquired (A) or		5 Amount of	6 Ownorchin	7 Natura of	

1.	Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (In 8)	tion	4. Securities Ac Disposed Of (D			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)
Co	ommon Stock	02/05/2011		Α		10,483(1)	A	\$ <mark>0</mark>	41,171 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Ir	ansaction Derivative ode (Instr. Securities		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

1. The shares acquired represent a grant of restricted stock that will vest over a 3-year period in equal annual installments.

2. As of January 31, 2011, Mr. Gafford also indirectly owned approximately 5,142 shares in the TrueBlue 401(k) Plan. These shares are not included in the 41,171 shares shown as owned directly in Table 1.

Todd N. Gilman, Attorney-in-fact 02/15/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.