

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Larkin Wayne W</u> (Last) (First) (Middle) 1015 A STREET P.O. BOX 2910 (Street) TACOMA WA 98402-5113 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LABOR READY INC [LRW]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) Senior V.P. of Operations
	3. Date of Earliest Transaction (Month/Day/Year) 02/02/2007	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	02/02/2007		A		6,586 ⁽¹⁾	A	\$0	19,292 ⁽²⁾	D	
Common stock	02/06/2007		M		2,500	A	\$7.66	21,792	D	
Common stock	02/06/2007		S		2,500	D	\$18.9596	19,292	D	
Common stock	02/06/2007		M		1,500	A	\$6.31	20,792	D	
Common stock	02/06/2007		S		1,500	D	\$18.95	19,292	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Options (Right to buy)	\$18.98	02/02/2007		A		20,000		02/02/2010 ⁽³⁾	02/02/2014	Common stock	20,000	\$0	20,000	D	
Options (Right to buy)	\$7.66	02/06/2007		M			2,500	03/25/2003 ⁽⁴⁾	03/25/2007	Common stock	2,500	\$0	0	D	
Options (Right to buy)	\$6.31	02/06/2007		M			1,500	11/11/2003 ⁽⁴⁾	11/11/2007	Common stock	1,500	\$0	3,500	D	

Explanation of Responses:

- The shares acquired represent a grant of restricted stock that will vest over a 3-year period in equal annual installments.
- As of February 5, 2007, Mr. Larkin also indirectly owned approximately 396 Labor Ready shares in the Labor Ready 401(k) plan. This number reflects the change from Stock Units to actual shares when Labor Ready changed 401(k) Plan Administrators on January 1, 2007. These shares are not included in the 19,292 shares shown as owned directly in Table I.
- Options subject to this grant vest on February 2, 2010.
- Options subject to this grant vest over a 4-year period in equal annual installments.

Matthew S. Topham, Attorney-in-fact 02/06/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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