SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Gafford Derrek Lane					2. Issuer Name and Ticker or Trading Symbol LABOR READY INC [LRW]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Conford Deffect Earle													Director		10% C	wner	
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/24/2006							X	Officer (g below)	ive title	Other below)	specify			
1015 A STREE	ΞT												Vi	ce Presid	lent and CFO		
P.O. BOX 2910				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)												X Form filed by One Reporting Person Form filed by More than One Reporting Person					
TACOMA	WA	98	98402													.g	
(City)	(State)	(Zi	p)														
		Та	ble I - No	on-Der	ivative	Securities Acc	quired	, Dis	posed of,	, or B	Benef	icially Ow	ned				
1. Title of Security (Instr. 3) Date (Month/D				action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or I Of (D) (Instr. 3, 4 and 5)) or Disposed	Securities Beneficially Ow Following Repo		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A (D	() or))	Price	 Transaction (Instr. 3 and 1) 			(Instr. 4)	
Common stock 05/24				4/2006		I		4,103(1))	Α	\$20.137 ⁽²⁾	6,026 ⁽³⁾		I	By 401(k) Plan		
Common stock													13,062		D		
						curities Acqu IIIs, warrants,							ed				
1. Title of Derivative Security (Instr. 3)	tr. 3) or Exercise (Month/Day/Year) if any		4. Transactio Code (Instr 8)		Expira (Mont	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) Beneficial Owned Following Reported		e Ownership s Form: lly Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			

Explanation of Responses:

1. This transaction represents an intra-fund transfer by the reporting person under the Labor Ready, Inc. 401(k) Plan (the "Plan") into the Company Stock Fund from other investment fund options under the Plan. As a result of this transfer, the reporting person acquired 4,103 Labor Ready Stock Units under the Plan. Each Labor Ready Stock Unit consists of a portion of a share of Labor Ready common stock and a cash component.

Date

Exercisable

2. Represents the price per Labor Ready Stock Unit.

3. Represents the total number of Labor Ready Stock Units owned by the reporting person after this transaction.

Matthew S. Topham, Attorney-in- 05/26/2006 fact

Transaction(s)

(Instr. 4)

** Signature of Reporting Person Date

Amount

Number

of Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code v

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A)

(D)

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

OMB APPROVAL

Expiration

Title

Date