SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres		rson*	2. Issuer Name and Ticker or Trading Symbol <u>LABOR READY INC</u> [LRW]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 1015 A STREET	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/03/2006	x	Director Officer (give title below) Vice Presiden	10% Owner Other (specify below) t and CFO				
P.O. BOX 2910			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) TACOMA	WA	98402		X	, , , , , , , , , , , , , , , , , , ,	orting Person n One Reporting Person				
(City)	(State)	(Zip)								
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Transaction(s) (Instr. 3 and 4)		(Instr. 4)					
Common stock	01/03/2006		Α		7,062	Α	\$ <mark>0</mark>	13,062(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		Derivativ Securitie Acquire or Dispo	curities (Month/Day/Year) quired (A) Disposed of (Instr. 3, 4		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Options (Right to buy)	\$21.24	01/03/2006		Α		29,644		01/03/2007 ⁽²⁾	01/03/2013	Common stock	29,644	\$0	29,644	D	

Explanation of Responses:

1. As of December 31, 2005, Mr. Gafford also indirectly owned 1,922 Labor Ready Stock Units (Labor Ready 401(k) Plan). Each Unit consists of Labor Ready common stock and a cash component.

2. Options subject to this grant vest over a 3-year period in equal annual installments.

Matthew	S.	Topham,	Attorney-in-	01/05/2000
fact			•	01/05/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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