SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* LABOR READY INC [LRW] (Check all applicable) **COOPER STEVEN C** Director 10% Owner 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title Other (specify Х 06/09/2005 below) below) (Last) (First) (Middle) Chief Financial Officer 1015 A STREET P.O. BOX 2910 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X (Street) Form filed by More than One Reporting Person 98401 TACOMA WA (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)	
Common stock	06/09/2005		М		300	A	\$3.25	46,485	D		
Common stock	06/09/2005		S		300	D	\$21.3	46,185(1)	D		
Common stock	06/10/2005		М		24,200	A	\$3.25	70,385	D		
Common stock	06/10/2005		S		24,200	D	\$21.1945	46,185(1)	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. Securities		ative ities red (A) sposed of astr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Options (Right to buy)	\$3.25	06/09/2005		М			300	01/09/2002 ⁽²⁾	01/09/2006	Common stock	300	\$3.25	112,900	D	
Options (Right to buy)	\$3.25	06/10/2005		М			24,200	01/09/2002 ⁽²⁾	01/09/2006	Common stock	24,200	\$3.25	88,700	D	

Explanation of Responses:

1. As of April 30, 2005, Mr. Cooper also indirectly owned 7,186.9 Labor Ready Stock Units (Labor Ready 401(k) Plan). Each Unit consists of Labor Ready common stock and a cash component.

2. Twenty-five percent of the options subject to this grant vested on the first anniversary of the grant, with the remaining seventy-five percent vesting over a 3-year period.

Matthew S. Topham, Attorney-in- 06/10/2005

fact ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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