SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of SAMBATARC	1 0			Name and Ticker o			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 1015 A STREET	(First)	(Middle)	3. Date o 02/14/20	f Earliest Transactio 005	on (Month/Day/	Year)	X	Officer (give title below)	Other (below)	specify		
P.O. BOX 2910			4. If Ame	ndment, Date of Or	iginal Filed (Mo	nth/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street)								Form filed by More	than One Reporti	ng Person		
TACOMA	WA	98401										
(City)	(State)	(Zip)										
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3) 2. Tran Date				2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a		5. Amount of Securities	6. Ownership Form: Direct (D)	7. Nature of Indirect		

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (In	ransaction Disposed Of (D) (Instr. 3, 4 and 5) ode (Instr.)			Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price (Instr. 3 and 4)			(1150.4)
Common stock	02/14/2005		М		8,500	A	\$3.05	127,371	D	
Common stock	02/14/2005		S		8,500(1)	D	\$ 19	118,871(2)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		Deriva Secur Acqui or Dis of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year) Acquired (A)		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Options (Right to buy)	\$3.05	02/14/2005		М			8,500	10/02/2001 ⁽³⁾	10/02/2006	Common stock	8,500	\$3.05	32,000	D	

Explanation of Responses:

1. Sales effected pursuant to preplanned trading program designed to meet the requirements of Rule 10b5-1.

2. As of December 1, 2004, Mr. Sambataro also indirectly owned 10,166 Labor Ready Stock Units (Labor Ready 401(k) Plan.) Each Unit consists of Labor Ready common stock and a cash component.

3. Twenty-five percent of the options subject to this grant vested immediately upon grant, with the remaining seventy-five percent vesting over a 3-year period in equal annual installments.

Matthew S. Topham, Attorney-in-	02/14/2005		
Fact	02/14/2005		
** Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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