SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NORTH GARY WILLIAM					2. Issuer Name and Ticker or Trading Symbol LABOR READY INC [ LRW ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last)	Y WILLIAM (First)	(Middle)			f Earlie		tion (Month/Day	-			X	Director Officer (give below)	e title		10% O Other ( below)	specify		
1015 A. STREET	( - )												Vice F	Presiden	it			
P.O. BOX 2910				4. If Ame	ndmen	t, Date of C	Driginal Filed (M	onth/Day/Ye	ear)		6. Indivi	idual or Joint/0	Group F	iling (Che	eck Applic	able Line)		
(Street)											Х	Form filed b	-		, ,	_		
TACOMA	WA	98401										Form filed b	by More	than One	e Reporti	ng Person		
(City)	(State)	(Zip)																
		Table I - No	n-Deriv	vative S	Secur	ities Ac	quired, Disp	osed of,	, or Ber	neficia	lly Ow	ned						

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common stock	01/03/2005		Α		8,834	A	\$16.98	30,360(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Options (Right to buy)	\$16.98	01/03/2005		Α		21,287		01/03/2006 <sup>(2)</sup>	01/03/2012	Common stock	21,287	\$16.98	21,287	D	

## Explanation of Responses:

1. As of December 1, 2004, Mr. North also indirectly owned 888 Labor Ready Stock Units (Labor Ready 401(k) Plan.) Each Unit consists of Labor Ready common stock and a cash component.

2. Options subject to this grant vest over a 4-year period in equal annual installments.

Matthew S. Topham, Attorney-in- 01/05/2005

Fact \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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