FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person      SCHAFER CARL W				<u>I</u>	2. Issuer Name and Ticker or Trading Symbol  LABOR READY INC [ LRW ]  3. Date of Earliest Transaction (Month/Day/Year)								tionship of Reporting Pers all applicable) Director		erson	10% Owner	
(Last)	(First) (Middle)				01/03/2005								Officer (give title below)			Other (s below)	specify
66 WITHERSPOON STREET  (Street)				4	4. If Amendment, Date of Original Filed (Month/Day/Year)							- 1	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
PRINCETON	NJ	9	8542										Formille	u by More	man C	те керопп	g Person
(City)	(State	) (2	(ip)														
		Т	able I - Non	-Deriva	tive S	ecuritie	es Acc	quired, D	ispo	osed of	, or Benef	cially Ov	vned				
Date				2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr.		ities Acquired (A) or d Of (D) (Instr. 3, 4 and 5)		5. Amount Securities Beneficiall Following Transactio	ly Owned or I Reported (Ins		: Direct (D) lirect (I) . 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	<b>v</b>	Amount	(A) or (D)	Price	(Instr. 3 an				(111501.4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable		xpiration ate	Title	Amount or Number of Shares	ount (Instr. 4)		O11(3)		
Options (Right to buy)	\$16.98	01/03/2005		A		7,500		07/03/2005 <sup>(1</sup>	) 01	1/03/2015	Common stock	7,500	\$16.98	7,500	)	D	

## **Explanation of Responses:**

1. Options subject to this grant vest in full after six months.

Matthew S. Topham, Attorney-in-01/05/2005

<u>Fact</u> \*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.