FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
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| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Hubbard Valenda Diana  |                       | Date of Event Retement (Month/007/2004                         |                           | 3. Issuer Name and Ticker or Trading Symbol  LABOR READY INC [ LRW ]    |   |  |                                      |                            |   |  |  |
|--|-----------------------|--|---------------------------|---|---|--|--------------------------------------|----------------------------|---|--|--|
| (Last) 1015 A. STREE (Street) TACOMA (City)  | (First) ET WA (State) | (Middle)  98402  (Zip)   |                           |   | ı | tionship of Reporting Person(s,<br>all applicable)<br>Director<br>Officer (give title<br>below)<br>Vice Presiden | 10% Owner<br>Other (speci-<br>below) | (N<br>6.                   | plicable Line)  X Form filed by                             | te of Original Filed  Group Filing (Check  / One Reporting Person  / More than One Reporting |  |
| Table I - Non-Derivative Securities Beneficially Owned   |                       |  |                           |   |   |  |                                      |                            |   |  |  |
| 1. Title of Security (Instr. 4)  |                       |  |                           | Beneficially Owned (Instr. 4) Form                                      |   | 3. Ownership<br>Form: Direct (<br>Indirect (I) (In:  | rect (D) or 5)                       |                            |   |  |  |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                       |  |                           |   |   |  |                                      |                            |   |  |  |
| Title of Derivative Security (Instr. 4)  |                       | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                           | d 3. Title and Amount of Securities I<br>Derivative Security (Instr. 4) |   | Underlying   | 4.<br>Conversion                     | (D) or                     | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |  |  |
|  |                       | Date<br>Exercisable  | Expiratior<br>Date        | ı<br>Title  |   | Amount<br>or<br>Number<br>of Shares  | Price of<br>Derivative<br>Security   | Indirect (I)<br>(Instr. 5) |   |  |  |
| Options (Right t   | o buy)                |  | 06/01/2005 <sup>(1)</sup> | 06/01/2009  |   | Common stock   | 20,000                               | 13.85                      | D   |  |  |

## Explanation of Responses:

1. Options subject to this grant vest over a four year period in equal annual installments.

Matthew S. Topham, Attorney-in-

Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

- 1. Designation of Attorneys-in-Fact. The undersigned, hereby designates each of Richard B. Dodd and Matthew S. Topham, individuals with full power of substitution, as my attorney-in-fact to act for me and in my name, place and stead, and on my behalf in connection with the matters set forth in Item 2 below.
- 2. Powers of Attorney-in-Fact. Each attorney-in-fact, as fiduciary, shall have the authority to sign all such U.S. Securities and Exchange Commission ("SEC") reports, forms and other filings, specifically including but not limited to Forms 3, 4, 5 and 144, as such attorney-in-fact deems necessary or desirable in connection with the satisfaction of my reporting obligations under the rules and regulations of the SEC.
- 3. Effectiveness. This power of attorney shall become effective upon the execution of this document.
- 4. Duration. This power of attorney shall remain in effect until revoked by me. This power of attorney shall not be affected by disability of the principal.
- 5. Revocation. This power of attorney may be revoked in writing at any time by my giving written notice to the attorney-in-fact. If this power of attorney has been recorded, the written notice of revocation shall also be recorded.

My commission expires\_\_5/11/05\_\_\_

Date: October 6, 2004.

\_\_Yolanda Diana Hubbard
\_\_Yolanda Diana Hubbard

STATE OF WASHINGTON )
COUNTY OF PIERCE )

SIGNED OR ATTESTED before me on 10/06/04 by Yolanda Hubbard.

\_\_Blair L. Anderson\_\_
Signature of Notary Public

\_\_Blair L. Anderson\_\_
(SEAL) Typed Name of Notary Public
Residing at: 4030 S. D St., Tacoma, WA