SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address	of Reporting Person*		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>LABOR READY INC</u> [LRW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 1015 A STREET	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/16/2004	X X	Director Officer (give title below)	10% Owner Other (specify below) EO			
P.O. BOX 2910			4. If Amendment, Date of Original Filed (Month/Day/Year)			ling (Check Applicable Line)			
(Street) TACOMA	WA	98401		Х	Form filed by One F Form filed by More	Reporting Person than One Reporting Person			
(City)	(State)	(Zip)							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common stock	06/16/2004		М		15,100	A	\$3.05	134,710	D	
Common stock	06/16/2004		S		15,100(1)	D	\$15	119,610(2)	D	
Common stock	06/17/2004		М		34,900	A	\$3.05	154,510	D	
Common stock	06/17/2004		S		34,900(1)	D	\$15	119,610(2)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Options (Right to buy)	\$3.05	06/16/2004		М			15,100	10/02/2001 <sup>(3)</sup>	10/02/2006	Common stock	15,100	\$3.05	134,900	D	
Options (Right to buy)	\$3.05	06/17/2004		М			34,900	10/02/2001 <sup>(3)</sup>	10/02/2006	Common stock	34,900	\$3.05	100,000	D	

## Explanation of Responses:

1. Sales effected pursuant to preplanned trading program designed to meet the requirements of Rule 10b5-1.

2. As of June 1, 2004, Mr. Sambataro also indirectly owned 10,166 Labor Ready Stock Units (Labor Ready 401(k) Plan.) Each Unit consists of Labor Ready common stock and a cash component.

3. Twenty-five percent of the options subject to this grant vested immediately upon grant, with the remaining seventy-five percent vesting over a 3 year period in equal annual installments.

Matthew S. Topham, Attorney-in-	06/18/2004
Fact	00/18/2004
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{*}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.