SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  | ress of Reporting Pe<br>JOHN PATRI |          | 2. Issuer Name and Ticker or Trading Symbol<br><u>LABOR READY INC</u> [ LRW ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner  |
|--|------------------------------------|----------|---|---|
| (Last)<br>1015 A STREI                       | (First)<br>ET                      | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/07/2004                | X Officer (give title Other (specify below) below) Vice President   |
| P.O. BOX 2910<br>(Street)<br>TACOMA WA 98401 |                                    | 98401    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |
| (City)                                       | (State)                            | (Zip)    | -Derivative Securities Acquired, Disposed of, or Bene                         | Pficially Owned   |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|                                 |  | •   |   | • |                                   |               | -       |  |   |   |
|---------------------------------|--|---|---|---|-----------------------------------|---------------|---------|--|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities A<br>Disposed Of (D |               |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|                                 |  |   | Code                                    | v | Amount                            | (A) or<br>(D) | Price   | (Instr. 3 and 4)   |   | (Instr. 4)  |
| Common stock                    | 06/07/2004                                 |   | М                                       |   | 15,000                            | A             | \$8.438 | 32,644.8   | D   |   |
| Common stock                    | 06/07/2004                                 |   | S                                       |   | 12,000                            | D             | \$14    | 20,644.8(1)  | D   |   |
| Common stock                    | 06/07/2004                                 |   | М                                       |   | 3,900                             | A             | \$8.25  | 24,544.8   | D   |   |
| Common stock                    | 06/07/2004                                 |   | S                                       |   | 3,900                             | D             | \$14    | 20,644.8(1)  | D   |   |
| Common stock                    | 06/07/2004                                 |   | М                                       |   | 2,000                             | A             | \$4.813 | 22,644.8   | D   |   |
| Common stock                    | 06/07/2004                                 |   | S                                       |   | 2,000                             | D             | \$14    | 20,644.8(1)  | D   |   |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   | -  | (3  | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | , | -, -   |        | , . <b>.</b> , .   |                    |  | - /                                 |   |  |  |  |
|---|---|--|---|---|---|--|--------|--|--------------------|--|-------------------------------------|---|--|--|--|
| 1. Title of<br>Derivative<br>Security (Instr.<br>3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                                    | v | (A)  | (D)    | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Options (Right<br>to buy)                           | \$8.438   | 06/07/2004                                 |   | М                                       |   |  | 15,000 | 01/25/2001 <sup>(2)</sup>                                      | 01/25/2005         | Common<br>stock  | 15,000                              | \$8.438   | 0  | D  |  |
| Options (Right<br>to buy)                           | \$8.25  | 06/07/2004                                 |   | М                                       |   |  | 3,900  | 03/01/2001 <sup>(2)</sup>                                      | 03/01/2005         | Common<br>stock  | 3,900                               | \$8.25  | 0  | D  |  |
| Options (Right<br>to buy)                           | \$4.813   | 06/07/2004                                 |   | М                                       |   |  | 2,000  | 08/01/2001 <sup>(2)</sup>                                      | 08/01/2005         | Common<br>stock  | 2,000                               | \$4.813   | 5,500  | D  |  |

#### Explanation of Responses:

1. As of June 1, 2004, Mr. Hopkins also indirectly owned 1,899 Labor Ready Stock Units (Labor Ready 401(k) Plan). Each Unit consists of Labor Ready common stock and a cash component.

2. Options subject to this grant vest over a 4 year period in equal annual installments

| Matthew S. Topham, Attorney-in- | 00/00/2004 |
|---------------------------------|------------|
| Fact                            | 06/08/2004 |

\*\* Signature of Reporting Person

Date

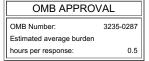
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.



Power of Attorney

1. Designation of Attorneys-in-Fact. The undersigned, hereby designates each of Richard B. Dodd and Matthew S. Topham, individuals with full power of substitution, as my attorney-in-fact to act for me and in my name, place and stead, and on my behalf in connection with the matters set forth in Item 2 below.

2. Powers of Attorney-in-Fact. Each attorneyin-fact, as fiduciary, shall have the authority to sign all such U.S. Securities and Exchange Commission ("SEC") reports, forms and other filings, specifically including but not limited to Forms 3, 4, 5 and 144, as such attorney-in-fact deems necessary or desirable in connection with the satisfaction of my reporting obligations under the rules and regulations of the SEC.

3. Effectiveness. This power of attorney shall become effective upon the execution of this document.

4. Duration. This power of attorney shall remain in effect until revoked by me. This power of attorney shall not be affected by disability of the principal.

5. Revocation. This power of attorney may be revoked in writing at any time by my giving written notice to the attorney-in-fact. If this power of attorney has been recorded, the written notice of revocation shall also be recorded.

Date: 2/23/04 , 2004.

\_\_\_\_John Patrick Hopkins\_\_\_\_\_ John Patrick Hopkins

STATE OF WASHINGTON ) COUNTY OF PIERCE )

SIGNED OR ATTESTED before me on 2/23/04 by John Patrick Hopkins.

Blair L. Anderson Signature of Notary Public

\_\_\_\_Blair L. Anderson\_\_\_\_ (SEAL) Typed Name of Notary Public Residing at:\_\_4030 S. D St., Tacoma\_\_\_\_ My commission expires\_\_5/11/05\_\_\_