SEC Form 4

Common stock

Common stcok

Common stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] SAMBATARO JOSEPH P JR				2. Issuer Name and Ticker or Trading Symbol <u>LABOR READY INC</u> [LRW]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 1015 A STREET	(First)	(Middle)	3. Date 04/02/2	of Earliest Transacti 2004	on (Mont	h/Day	/Year)	X	Officer (give title) Other (and					
P.O. BOX 2910				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) TACOMA	WA	98401								Form filed by More than One Report				
(City)	(State)	(Zip)												
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(1130.4)		
Common stock 04/0			04/02/2004		М		10,700	A	\$3.05	130,310(3)	D			
Common stock			04/02/2004		S		10,700(2)	D	\$14	119,610(3)	D			

Μ

S

М

s

М

s

М

s

М

S

м

s

Μ

S

М

S

Μ

s

М

S

М

S

М

S

М

S

1,500

1,500(2)

500

500⁽²⁾

2,700

2,700(2)

4,000

4,000(2)

2.400

2,400(2)

500

500⁽²⁾

2,200

2,200(2)

5,400

5,400(2)

400

400(2)

1,000

1,000(2)

700

700(2)

1,100

1.100(2)

1,100

1,100(2)

Α

D

Α

D

A

D

Α

D

Α

D

A

D

Α

D

Α

D

A

D

Α

D

Α

D

A

D

Α

D

\$3.05

\$14.02

\$3.05

\$14.07

\$3.05

\$14.08

\$3.05

\$14.1

\$3.05

\$14.11

\$3.05

\$14.12

\$3.05

\$14.13

\$3.05

\$14.15

\$3.05

\$14.19

\$3.05

\$14.2

\$3.05

\$14.22

\$3.05

\$14.24

\$3.05

\$14.25

121,110(3)

119,610(3)

120,110(3)

119,610(3)

122,310(3)

119,610(3)

123,610(3)

119,610(3)

122.010(3)

119,610(3)

120,110(3)

119,610(3)

121,810(3)

119,610(3)

125,010(3)

119,610(3)

120,010(3)

119,610(3)

120,610(3)

119,610(3)

120,310(3)

119,610(3)

120,710(3)

119,610(3)

120,710(3)

119,610(3)

D

D

D

D

D

D

D

D

D

D

D

D

D

D

D

D

D

D

D

D

D

D

D

D

D

D

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

04/02/2004

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Options (Right to buy)	\$3.05	04/02/2004		М		10,700		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	10,700	\$3.05	173,500	D	
Options (Right to buy)	\$3.05	04/02/2004		М		1,500		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	1,500	\$3.05	172,000	D	
Options (Right to buy)	\$3.05	04/02/2004		М		500		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	500	\$3.05	171,500	D	
Options (Right to buy)	\$3.05	04/02/2004		М		2,700		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	2,700	\$3.05	168,800	D	
Options (Right to buy)	\$3.05	04/02/2004		м		4,000		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	4,000	\$3.05	164,800	D	
Options (Right to buy)	\$3.05	04/02/2004		М		2,400		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	2,400	\$3.05	162,400	D	
Options (Right to buy)	\$3.05	04/02/2004		М		500		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	500	\$3.05	161,900	D	
Options (Right to buy)	\$3.05	04/02/2004		М		2,200		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	2,200	\$3.05	159,700	D	
Options (Right to buy)	\$3.05	04/02/2004		М		5,400		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	5,400	\$3.05	154,300	D	
Options (Right to buy)	\$3.05	04/02/2004		м		400		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	400	\$3.05	153,900	D	
Options (Right to buy)	\$3.05	04/02/2004		м		1,000		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	1,000	\$3.05	152,900	D	
Options (Right to buy)	\$3.05	04/02/2004		м		700		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	700	\$3.05	152,200	D	
Options (Right to buy)	\$3.05	04/02/2004		м		1,100		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	1,100	\$3.05	151,100	D	
Options (Right to buy)	\$3.05	04/02/2004		м		1,100		10/02/2001 ⁽¹⁾	10/02/2006	Common stock	1,100	\$3.05	150,000	D	

Explanation of Responses:

1. Twenty-five percent of the options subject to this grant vested immediately upon grant, with the remaining seventy-five percent vesting over a 3 year period in equal annual installments.

2. Sale effected pursuant to preplanned trading program designed to meet requirements of Rule 10b5-1.

3. As of April 1, 2004, Mr. Sambataro also indirectly owned 10,166 Labor Ready Stock Fund Units (Labor Ready 401(k) Plan). Each Unit consists of Labor Ready common stock and a cash component.

Matthew S. Topham, Attorney-in-04/06/2004

<u>Fact</u> <u>04/06/2</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Power of Attorney

1. Designation of Attorneys-in-Fact. The undersigned, hereby designates each of Richard B. Dodd and Matthew S. Topham, individuals with full power of substitution, as my attorney-in-fact to act for me and in my name, place and stead, and on my behalf in connection with the matters set forth in Item 2 below.

2. Powers of Attorney-in-Fact. Each attorneyin-fact, as fiduciary, shall have the authority to sign all such U.S. Securities and Exchange Commission ("SEC") reports, forms and other filings, specifically including but not limited to Forms 3, 4, 5 and 144, as such attorney-in-fact deems necessary or desirable in connection with the satisfaction of my reporting obligations under the rules and regulations of the SEC.

3. Effectiveness. This power of attorney shall become effective upon the execution of this document.

4. Duration. This power of attorney shall remain in effect until revoked by me. This power of attorney shall not be affected by disability of the principal.

5. Revocation. This power of attorney may be revoked in writing at any time by my giving written notice to the attorney-in-fact. If this power of attorney has been recorded, the written notice of revocation shall also be recorded.

Date: 3/18 , 2004.

__Joseph P. Sambataro, Jr.____ Joseph P. Sambataro, Jr.

STATE OF WASHINGTON) COUNTY OF PIERCE)

SIGNED OR ATTESTED before me on 3/18/04 by Joseph P. Sambataro, Jr..

____Pamela L. Gamboa_____ Signature of Notary Public

Pamela L. Gamboa (SEAL) Typed Name of Notary Public Residing at:_____Tacoma, WA_____ My commission expires___4/09/07_____