SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address	of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol <u>LABOR READY INC</u> [LRW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/27/2004		Director Officer (give title below)	10% Owner Other (specify below)			
1015 A STREET				CEO					
P.O. BOX 2910			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	idual or Joint/Group Filing (Che	eck Applicable Line)			
(Street)				X Form filed by One Reporting Person Form filed by More than One Reporting Person					
ТАСОМА	WA	98401				e Reporting Person			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		•					-			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common stock	01/27/2004		М		14,600	A	\$3.05	111,418(3)	D	
Common stock	01/27/2004		S		14,600(2)	D	\$14	96,818 ⁽³⁾	D	
Common stock	01/27/2004		М		500	A	\$3.05	97,318 ⁽³⁾	D	
Common stock	01/27/2004		S		500 ⁽²⁾	D	\$14.01	96,818 ⁽³⁾	D	
Common stock	01/27/2004		М		500	A	\$3.05	97,318 ⁽³⁾	D	
Common stock	01/27/2004		S		500 ⁽²⁾	D	\$14.02	96,818 ⁽³⁾	D	
Common stock	01/27/2004		М		200	A	\$3.05	97,018 ⁽³⁾	D	
Common stock	01/27/2004		S		200(2)	D	\$14.03	96,818 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Options (Right to buy)	\$3.05	01/27/2004		М		14,600		10/02/2001 ⁽¹⁾	10/02/2005	Common stock	14,600	\$3.05	185,400	D	
Optons (Right to buy)	\$3.05	01/27/2004		М		500		10/02/2001 ⁽¹⁾	10/02/2005	Common stock	500	\$3.05	184,900	D	
Options (Right to buy)	\$3.05	01/27/2004		М		500		10/02/2001 ⁽¹⁾	10/02/2005	Common stock	500	\$3.05	184,400	D	
Options (Right to buy)	\$3.05	01/27/2004		М		200		10/02/2001 ⁽¹⁾	10/02/2005	Common stock	200	\$3.05	184,200	D	

Explanation of Responses:

1. Options subject to this grant vest over a 4 year period in equal annual installments.

2. Sale effected pursuant to preplanned trading program designed to meet requirements of Rule 10b5-1.

3. Included in the total is Labor Ready stock indirectly held through the Labor Ready 401(k) Plan. As of January 7, 2004, Mr. Sambataro indirectly owned 8,458 Labor Ready Stock Fund Units (Labor Ready 401(k) Plan). Each Unit consists of Labor Ready common stock and a cash component.

Gary J. Kocher, Attorney-in-Fact 01/28/2004

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5