SEC Form 4

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).	

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Otto Billie Riggs	LABOR READY INC [LRW]	

1. Name and Address of Reporting Person *

Otto Billie Riggs

(Last)   (First)   (Middle)

1015 A STREET

P.O. BOX 2910

(Street)

TACOMA   WA   98402

(City)   (State)   (Zip)

2. Issuer Name **and** Ticker or Trading Symbol

LABOR READY INC [LRW]

3. Date of Earliest Transaction (Month/Day/Year)

06/12/2006

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

	Director
X	Officer (give title below)
	10% Owner
	Other (specify below)

Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)

X   Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	06/12/2006		M		2,000	A	$5.62	12,174	D	
Common stock	06/12/2006		S		2,000	D	$21.52	10,174	D	
Common stock	06/12/2006		M		1,000	A	$5.62	11,174	D	
Common stock	06/12/2006		S		1,000	D	$21.48	10,174	D	
Common stock	06/12/2006		M		2,000	A	$5.62	12,174	D	
Common stock	06/12/2006		S		2,000	D	$21.5	10,174[1]	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options (Right to buy)	$5.62	06/12/2006		M			5,000	01/14/2003[2]	01/14/2007	Common stock	5,000	$5.62	5,000	D	

Explanation of Responses:

1. As of May 31, 2006, Ms. Otto also indirectly owned 1,345 Labor Ready Stock Units (Labor Ready 401(k) Plan). Each Labor Ready Stock Unit consists of a portion of Labor Ready common stock and a cash component.

2. Options subject to this grant vest over a 4-year period in equal annual installments.

Matthew S. Topham, Attorney-in-fact	06/14/2006
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.