

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * STEELE WILLIAM W (Last) (First) (Middle) 18185 NORMANDY TERRACE SW (Street) SEATTLE WA 98166 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol LABOR READY INC [LRW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 01/19/2005	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	01/19/2005		M		2,000	A	\$4.78	6,000	D	
Common stock	01/19/2005		M		4,000	A	\$5.56	10,000	D	
Common stock	01/19/2005		M		2,000	A	\$6.42	12,000	D	
Common stock	01/19/2005		M		7,500	A	\$13.45	19,500	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Options (Right to buy)	\$4.78	01/19/2005		M		2,000		08/29/2001 ⁽¹⁾	08/29/2011	Common stock	2,000	\$4.78	0	D	
Options (Right to buy)	\$5.56	01/19/2005		M		4,000		07/02/2002 ⁽²⁾	01/02/2012	Common stock	4,000	\$5.56	0	D	
Options (Right to buy)	\$6.42	01/19/2005		M		2,000		07/02/2003 ⁽²⁾	01/02/2013	Common stock	2,000	\$6.42	0	D	
Options (Right to buy)	\$13.45	01/19/2005		M		7,500		07/02/2004 ⁽²⁾	01/02/2014	Common stock	7,500	\$13.45	0	D	

Explanation of Responses:

- 100% of options subject to this grant vested on date of grant.
- Options subject to this grant vested in full after six months.

Matthew S. Topham, Attorney-in-fact 01/20/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.