

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>ADAMS TIMOTHY J</u>  (Last) (First) (Middle) <u>1015 A STREET</u> <u>P.O. BOX 2910</u>  (Street) <u>TACOMA WA 98401</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LABOR READY INC [ LRW ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below)  <u>General Counsel</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/08/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	06/08/2004		M		273	A	\$8.25	51,350	D	
Common stock	06/08/2004		S		273 <sup>(1)</sup>	D	\$14.5	51,077	D	
Common stock	06/08/2004		M		1,160	A	\$3.8	52,237	D	
Common stock	06/08/2004		S		1,160 <sup>(1)</sup>	D	\$14.5	51,077	D	
Common stock	06/08/2004		M		23,567	A	\$3.74	74,644	D	
Common stock	06/08/2004		S		23,567 <sup>(1)</sup>	D	\$14.5	51,077	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Options (Right to buy)	\$8.25	06/08/2004		M			273	03/01/2001 <sup>(2)</sup>	03/01/2005	Common stock	273	\$8.25	0	D	
Options (Right to buy)	\$3.8	06/08/2006		M			1,160	02/21/2002 <sup>(2)</sup>	02/21/2006	Common stock	1,160	\$3.8	1,160	D	
Options (Right to buy)	\$3.74	06/08/2004		M			23,567	05/25/2002 <sup>(2)</sup>	05/25/2006	Common stock	23,567	\$3.74	169,577	D	

## Explanation of Responses:

- Sales effected pursuant to a preplanned trading program designed to meet the requirements of Rule 10b5-1.
- Options subject to this grant vest over a 4 year period in equal annual installments.

Matthew S. Topham, Attorney-in-fact 06/09/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.