# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, DC 20549** 

# FORM 8-K

## CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): December 3, 2007

# LABOR READY, INC.

(Exact Name of Registrant as Specified in Its Charter)

#### Washington

(State or Other Jurisdiction of Incorporation)

**001-14543** (Commission File Number)

91-1287341 (IRS Employer Identification No.)

**1015 A Street, Tacoma, Washington** (Address of Principal Executive Offices)

**98402** (Zip Code)

#### (253) 383-9101

(Registrant's Telephone Number, Including Area Code)

#### Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

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	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 7.01. Regulation FD Disclosure

On December 5, 2007, Labor Ready, Inc. (the "Company") issued a press release (the "Press Release") reporting that it has completed the acquisition of PlaneTechs, LLC, effective December 3, 2007. A copy of the Press Release is attached hereto as Exhibit 99.1.

In accordance with General Instruction B.2. of Form 8-K, the information contained in the Press Release shall not be deemed "Filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

#### Item 8.01. Other Events

Date: December 6, 2007

Effective December 3, 2007, a wholly-owned subsidiary of the Company acquired substantially all of the assets of PlaneTechs, LLC pursuant to an Asset Purchase Agreement dated as of December 3, 2007, in exchange for approximately \$50 million in cash.

#### Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits
- 99.1. Press Release of the Company dated December 5, 2007.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LABOR READY, INC. (Registrant)

By: /s/ Derrek Gafford

Derrek Gafford

Chief Financial Officer

# LABOR READY ACQUIRES PLANETECHS Acquisition Expands and Diversifies its Skilled Trades Staffing Services

TACOMA, Wash. – December 5, 2007 — Labor Ready completed the acquisition of PlaneTechs, LLC effective Monday, Dec. 3, 2007. PlaneTechs was purchased for approximately \$50 million in cash. Founded in 1997, PlaneTechs is a leading aircraft maintenance staffing provider and is headquartered in Chicago, Ill.

"The acquisition of PlaneTechs continues our diversification strategy within blue-collar staffing and adds a new element of growth and specialization to our skilled trades services," said Labor Ready CEO Steve Cooper. "PlaneTechs delivers an innovative approach to the flexible workforce requirements of the aviation industry, and we believe the demand for skilled technicians and mechanics will continue to grow."

PlaneTechs President Ian Rollo will continue to lead its operations. Rollo has 19 years of experience in the aviation industry, the majority within aircraft maintenance staffing.

Labor Ready, Inc. (NYSE:LRW) recently announced it will change its name to TrueBlue, Inc. (NYSE:TBI) on Dec. 18, 2007. The company provides blue-collar staffing, ranging from general labor to skilled trades, through its brands Labor Ready, Spartan Staffing, CLP Resources, and now PlaneTechs.

Cooper stated, "The acquisition of PlaneTechs accelerates our strategy of becoming the leader in blue-collar staffing and is an excellent addition to our family of brands."

For 2008, the PlaneTechs acquisition is expected to produce total revenue of approximately \$70 million in revenue and \$0.06 of diluted earnings per share.

This news release contains forward-looking statements, such as statements about the ranges of revenues, gross margins and net income anticipated for future periods, improvements in safety and workers' compensation claims and costs, strategies for increasing revenue and net income, and other factors that may affect Labor Ready's financial results and operations in the future. Labor Ready's actual results are, however, subject to a number of risks, including without limitation the following: 1) national and global economic conditions, including the impact of changes in national and global credit markets and other changes on Labor Ready customers; 2) Labor Ready's ability to continue to attract and retain customers and maintain profit margins in the face of new and existing competition; 3) potential new laws and regulations that could have a materially adverse effect on Labor Ready's operations and financial results; 4) significant labor disturbances which could disrupt industries Labor Ready serves; 5) increased costs and collateral requirements in connection with Labor Ready's insurance obligations, including workers' compensation insurance; 6) the adequacy of Labor Ready's financial reserves; 7) Labor Ready's continuing ability to comply with financial covenants in its lines of credit and other financing agreements; 8) Labor Ready's ability to attract and retain competent employees in key positions or to find temporary employees or skilled trade workers to fulfill the needs of our customers; 9) Labor Ready's ability to successfully complete and integrate acquisitions that it may make from time to time; 10) Labor Ready's ability to timely execute strategies for acquired companies; and 11) other risks described in Labor Ready's filings with the Securities and Exchange Commission, including its most recent Form 10-K and Form 10-Q filings.

#### About Labor Ready

Labor Ready is an international provider of blue-collar staffing which includes general labor, light industrial and skilled trades. The company operates under the brand names of Labor Ready for its general labor business line; Spartan Staffing for its light industrial business line; and CLP Resources and PlaneTechs for its skilled trades services. The company's customers are primarily small to mid-sized businesses in the construction, warehousing, hospitality, landscaping, transportation, light manufacturing,

retail, wholesale, facilities and sanitation industries. Annually, the company serves more than 300,000 customers and puts approximately 600,000 people to work through its more than 900 branch offices in the United States, Canada, and the United Kingdom. For additional information, visit Labor Ready's website at www.laborready.com.

The company announced that it will be changing its name to "TrueBlue, Inc." effective Dec. 18, 2007In connection with this name change, the ticker symbol for the company's common stock on the New York Stock Exchange will change to "TBI" and its website address will change to www.TrueBlueInc.com.

Contact: Labor Ready

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or

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SOURCE: Labor Ready