

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): **July 25, 2006**

LABOR READY, INC.

(Exact Name of Registrant as Specified in Its Charter)

Washington

(State or Other Jurisdiction of Incorporation)

001-14543

(Commission File Number)

91-1287341

(IRS Employer Identification No.)

1015 A Street, Tacoma, Washington
(Address of Principal Executive Offices)

98402
(Zip Code)

(253) 383-9101

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On July 25, 2006, Labor Ready, Inc. (the "Company") announced in a press release (the "Press Release") that its Board of Directors has authorized the Company's repurchase of Labor Ready common stock in either open market or private transactions at a total cost of up to \$50,000,000. The Company may enter into a stock repurchase plan pursuant to Rule 10b5-1 under the Securities and Exchange Act of 1934 in order to effect some or all of the purchases. As previously announced, the Company recently repurchased approximately 2.2 million shares of Labor Ready common stock under two previously authorized share repurchase programs. The Press Release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1. Press Release of Labor Ready, Inc. dated July 25, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LABOR READY, INC.
(Registrant)

Date: July 25, 2006

By: /s/ Steven C. Cooper
Steven C. Cooper

President and Chief Executive Officer



FOR IMMEDIATE RELEASE:

LABOR READY ANNOUNCES STOCK REPURCHASE

TACOMA, WA, July 25, 2006—Labor Ready, Inc. (NYSE: LRW) today announced that its Board of Directors has authorized the company's purchase of Labor Ready common stock in either open market or private transactions at a total cost of up to \$50,000,000. The shares will be repurchased from time to time as, in the opinion of management, market conditions warrant. The company plans to complete the repurchase program no later than the end of the current year. As previously announced, the company recently completed the repurchase of approximately 2.2 million shares of Labor Ready common stock under two previously authorized share repurchase programs.

About Labor Ready

Labor Ready is an international provider of temporary employees for manual labor, light industrial and skilled construction jobs, operating under the brand names of Labor Ready, Workforce, Spartan Staffing, and CLP Resources. Labor Ready's customers are primarily small- to mid-sized businesses in the transportation, warehousing, hospitality, landscaping, construction, light manufacturing, retail, wholesale, facilities and sanitation industries. Annually, Labor Ready serves approximately 300,000 customers and puts more than 600,000 people to work through its more than 890 branch locations in the United States, Canada, and the United Kingdom. For additional information, visit Labor Ready's website at www.laborready.com.

Certain statements made by Labor Ready, Inc. in this release may constitute forward-looking statements within the meaning of the federal securities laws. These include a statement concerning expected commencement of repurchases under the stock repurchase plan. In addition, when we use words such as "will," "should," "believes," "expects," "anticipates," "estimates" or similar expressions, we are making forward-looking statements. While we believe any forward-looking statements we have made are reasonable, they are subject to risks and uncertainties, and actual results could differ materially. These risks and uncertainties include, but are not limited to, unexpected requirements for cash, including for acquisitions, changes in Labor Ready's business prospects, the market price of Labor Ready's stock, unexpected changes in the financial market conditions, and any other factors listed or discussed in the reports filed by Labor Ready with the Securities and Exchange Commission under the Securities Exchange Act of 1934. Labor Ready does not undertake, and expressly disclaims any obligation, to update or alter its statements whether as a result of new information, future events or otherwise, except as required by law.

For more information, contact:

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253-680-8291
