

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS PURSUANT TO RULES 13d-1(b), (c)  
AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. \_\_\_\_\_)\*

LABOR READY, INC.  
(Name of Issuer)

Common Stock, No par value  
(Title of Class of Securities)

505401208  
(CUSIP Number)

April 29, 1999  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which  
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be  
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of  
the Act but shall be subject to all other provisions of the Act (however, see  
the Notes).

Schedule 13G

PAGE 2 OF 13

CUSIP No. 505401208

(1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
VGH Partners, L.L.C.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a)   
(b)

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF (5) SOLE VOTING POWER  
SHARES 0

BENEFICIALLY (6) SHARED VOTING POWER  
OWNED BY 982,000

EACH (7) SOLE DISPOSITIVE POWER

## REPORTING

PERSON WITH (8) SHARED DISPOSITIVE POWER  
982,000

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED  
BY EACH REPORTING PERSON  
982,000

(10) CHECK BOX IF THE AGGREGATE AMOUNT  
IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

(11) PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9)  
3.5%

(12) TYPE OF REPORTING PERSON  
OO

Schedule 13G

PAGE 3 OF 13

CUSIP No. 505401208

(1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Vinik Partners, L.P.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a) [ ]  
(b) [x]

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF (5) SOLE VOTING POWER  
SHARES 0

BENEFICIALLY (6) SHARED VOTING POWER  
OWNED BY 982,000

EACH (7) SOLE DISPOSITIVE POWER  
REPORTING 0

PERSON WITH (8) SHARED DISPOSITIVE POWER  
982,000

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED  
BY EACH REPORTING PERSON  
982,000

(10) CHECK BOX IF THE AGGREGATE AMOUNT  
IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

(11) PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9)  
3.5%

(12) TYPE OF REPORTING PERSON  
OO

Schedule 13G

PAGE 4 OF 13

CUSIP No. 505401208

(1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Vinik Asset Management, L.P.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [ ]  
(b) [x]

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF (5) SOLE VOTING POWER  
SHARES 0

BENEFICIALLY (6) SHARED VOTING POWER  
OWNED BY 1,446,600

EACH (7) SOLE DISPOSITIVE POWER  
REPORTING 0

PERSON WITH (8) SHARED DISPOSITIVE POWER  
1,446,600

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED  
BY EACH REPORTING PERSON  
1,446,600

(10) CHECK BOX IF THE AGGREGATE AMOUNT  
IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

(11) PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9)  
5.1%

(12) TYPE OF REPORTING PERSON  
OO

Schedule 13G

PAGE 5 OF 13

CUSIP No. 505401208

(1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Jeffrey N. Vinik

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a) [ ]  
(b) [x]

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
United States

NUMBER OF (5) SOLE VOTING POWER  
SHARES 0

BENEFICIALLY (6) SHARED VOTING POWER  
OWNED BY 2,428,600

EACH (7) SOLE DISPOSITIVE POWER  
REPORTING 0

PERSON WITH (8) SHARED DISPOSITIVE POWER  
2,428,600

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED  
BY EACH REPORTING PERSON  
2,428,600

(10) CHECK BOX IF THE AGGREGATE AMOUNT  
IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

(11) PERCENT OF CLASS REPRESENTED

BY AMOUNT IN ROW (9)  
8.6%

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(12) TYPE OF REPORTING PERSON  
IN

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Schedule 13G

PAGE 6 OF 13

CUSIP No. 505401208

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(1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Michael S. Gordon

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(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

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(3) SEC USE ONLY

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(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
United States

---

NUMBER OF (5) SOLE VOTING POWER  
SHARES 0

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BENEFICIALLY (6) SHARED VOTING POWER  
OWNED BY 2,428,600

---

EACH (7) SOLE DISPOSITIVE POWER  
REPORTING 0

---

PERSON WITH (8) SHARED DISPOSITIVE POWER  
2,428,600

---

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED  
BY EACH REPORTING PERSON  
2,428,600

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(10) CHECK BOX IF THE AGGREGATE AMOUNT  
IN ROW (9) EXCLUDES CERTAIN SHARES

---

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
8.6%

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(12) TYPE OF REPORTING PERSON  
IN

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Schedule 13G

PAGE 7 OF 13

CUSIP No. 505401208

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(1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Mark D. Hostetter

---

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

---

(3) SEC USE ONLY

---

(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
United States

---

NUMBER OF (5) SOLE VOTING POWER  
 SHARES 0

---

BENEFICIALLY (6) SHARED VOTING POWER  
 OWNED BY 2,428,600

---

EACH (7) SOLE DISPOSITIVE POWER  
 REPORTING 0

---

PERSON WITH (8) SHARED DISPOSITIVE POWER  
 2,428,600

---

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED  
 BY EACH REPORTING PERSON  
 2,428,600

---

(10) CHECK BOX IF THE AGGREGATE AMOUNT  
 IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

---

(11) PERCENT OF CLASS REPRESENTED  
 BY AMOUNT IN ROW (9)  
 8.6%

---

(12) TYPE OF REPORTING PERSON  
 IN

Schedule 13G

PAGE 8 OF 13

CUSIP No. 505401208

(1) NAME OF REPORTING PERSON  
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
 Vinik Asset Management, L.L.C.

---

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
 (a) [ ]  
 (b) [x]

---

(3) SEC USE ONLY

---

(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
 Delaware

NUMBER OF (5) SOLE VOTING POWER  
 SHARES 0

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BENEFICIALLY (6) SHARED VOTING POWER  
 OWNED BY 1,446,600

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EACH (7) SOLE DISPOSITIVE POWER  
 REPORTING 0

---

PERSON WITH (8) SHARED DISPOSITIVE POWER  
 1,446,600

---

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED  
 BY EACH REPORTING PERSON  
 1,446,600

---

(10) CHECK BOX IF THE AGGREGATE AMOUNT  
 IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

---

(11) PERCENT OF CLASS REPRESENTED  
 BY AMOUNT IN ROW (9)  
 5.1%

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(12) TYPE OF REPORTING PERSON  
 OO

ITEM 1(a). NAME OF ISSUER:  
Labor Ready, Inc.

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:  
1016 S. 28th Street, Tacoma, Washington 98409

ITEM 2(a). NAME OF PERSON FILING:  
VGH Partners, L.L.C. ("VGH"), Vinik Partners, L.P. ("Vinik Partners"), Vinik Asset Management, L.P. ("VAM LP"), Jeffrey N. Vinik, Michael S. Gordon, Mark D. Hostetter, and Vinik Asset Management, L.L.C. ("VAM LLC")

ITEM 2(b). ADDRESS OF PRINCIPAL OFFICE OR, IF NONE, RESIDENCE:  
The business address of each of the Reporting Persons is 260 Franklin Street, Boston, Massachusetts 02110.

ITEM 2(c). CITIZENSHIP:  
VGH and VAM LLC are each a Delaware limited liability company and Vinik Partners and VAM LP are each a Delaware partnership. Jeffrey N. Vinik, Michael S. Gordon and Mark D. Hostetter are citizens of the United States.

ITEM 2(d). TITLE OF CLASS OF SECURITIES:  
Common Stock, No par value

ITEM 2(e). CUSIP NUMBER:  
505401208

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO 13d-1(b) OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under Section 15 of the Act
- (b)  Bank as defined in Section 3(a)(6) of the Act
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act
- (d)  Investment Company registered under Section 8 of the Investment Company Act of 1940
- (e)  Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940: see Rule 13d-1(b)(1)(ii)(E)
- (f)  Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Rule 13d-1(b)(1)(ii)(F)

- (g)  Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G);
- (h)  Savings Associations as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)  Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940;
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

IF THIS STATEMENT IS FILED PURSUANT TO Rule 13d-1(c), CHECK THIS BOX.

ITEM 4. OWNERSHIP.

A. Vinik Partners and VGH

(a) Amount beneficially owned: 982,000

(b) Percent of class: 3.5%

(All percentages herein are based on 28,218,982 shares of Common Stock reported to be outstanding as of March 15, 1999, as reflected in the Company's annual report on Form 10-K filed with the Securities and Exchange Commission by the Company for the year ended December 31, 1998.)

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote  
0

(ii) shared power to vote or to direct the vote  
982,000

- (iii) sole power to dispose or to direct the disposition of 0
  - (iv) shared power to dispose or to direct the disposition of 982,000
- Vinik Partners has the power to dispose of and the power to vote the shares of Common Stock beneficially owned by it, which power may be exercised by its general partner, VGH. VGH owns directly no shares of Common Stock. By reason of the provisions of Rule 13d-3 of the Securities Exchange Act of 1934 (the "Act"), VGH may be deemed to own beneficially the shares owned by Vinik Partners.

B. VAM LP and VAM LLC

- (a) Amount beneficially owned 1,446,600
- (b) Percent of class: 5.1%

Schedule 13G

PAGE 11 OF 13

- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote 0
  - (ii) shared power to vote or to direct the vote 1,446,600
  - (iii) sole power to dispose or to direct the disposition of 0
  - (iv) shared power to dispose or to direct the disposition of 1,446,600

Vinik Overseas Fund, Ltd. ("Vinik Overseas") is a party to an investment management agreement with VAM LP pursuant to which VAM LP has investment authority with respect to securities held in such account. Such authority includes the power to dispose of and the power to vote securities held in such account. Such power may be exercised by VAM LP's general partner, VAM LLC. Neither VAM LP nor VAM LLC owns directly any shares of Common Stock. By reason of the provisions of Rule 13d-3 of the Act, VAM LP and VAM LLC may each be deemed to own beneficially shares held by Vinik Overseas.

C. Jeffrey N. Vinik, Michael S. Gordon and Mark D. Hostetter

- (a) Amount beneficially owned: 2,428,600
- (b) Percent of class: 8.6%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote 0
  - (ii) shared power to vote or to direct the vote 2,428,600
  - (iii) sole power to dispose or to direct the disposition of 0
  - (iv) shared power to dispose or to direct the disposition of 2,428,600

Mr. Vinik, as the senior managing member of VGH and VAM LLC, and Messrs. Gordon and Hostetter, as managing members thereof, have shared power to dispose of and shared power to vote the Common Stock beneficially owned by VGH and VAM LLC. None of Messrs. Vinik, Gordon and Hostetter directly own any shares of Common Stock. By reason of the provisions of Rule 13d-3 of the Act, each may be deemed to beneficially own the shares beneficially owned by Vinik Partners and by Vinik Overseas.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.  
Not applicable.

Schedule 13G

PAGE 12 OF 13

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.  
To the knowledge of the Reporting Persons, no other person has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, a number of such Common Stock which represents more than five percent of the number of outstanding shares of Common Stock.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.  
Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.  
Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.  
Not applicable.

ITEM 10. CERTIFICATION. (if filing pursuant to Rule 13d-1(c))  
By signing below each Reporting Person certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and not held in connection with or as a participant in any transaction having that purpose or effect.

Schedule 13G

PAGE 13 OF 13

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: May 7, 1999 /s/ Jeffrey N. Vinik,  
JEFFREY N. VINIK, individually,  
as senior managing member of  
VGH Partners, L.L.C., on behalf  
of VINIK PARTNERS, L.P., as senior  
managing member of Vinik Asset Management,  
L.L.C., on behalf of VINIK ASSET  
MANAGEMENT, L.P., as senior managing  
member of VGH PARTNERS, L.L.C. and of  
VINIK ASSET MANAGEMENT, L.L.C.

/s/ Michael S. Gordon, individually  
MICHAEL S. GORDON

/s/ Mark D. Hostetter, individually  
MARK D. HOSTETTER