FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address Schweihs Carl	of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol <u>TrueBlue, Inc.</u> [TBI]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner			
(Last)	, , , , , , ,		3. Date of Earliest Transaction (Month/Day/Year) 01/31/2023	x	Officer (give title below) EVP, President - Pe	Other (specify below)		
1015 A STREET					1 0			
(Street) TACOMA	WA	98402	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filing (C Form filed by One Report Form filed by More than C	ing Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)
Common Stock	01/31/2023		A		8,326(1)	A	\$ <mark>0</mark>	39,294 ⁽²⁾	D	
Common Stock	01/31/2023		Α		15,605(3)	A	\$ <mark>0</mark>	54,899 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivat Securit Acquir or Disp	ative Expiration Date Sect itties (Month/Day/Year) Deri ired (A) sposed of str. 3, 4		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

1. On February 7, 2020, the Reporting Person was granted Performance Share Units representing an indeterminate number of shares of Issuer's common stock which were contingent upon the meeting of certain company performance criteria over the 2020-2022 performance period. The level of attainment of the performance criteria was approved on January 31, 2023, resulting in the vesting of the Performance Share Units into shares of the Issuer's common stock on February 3, 2023.

2. This total includes approximately 2,589 shares purchased pursuant to the TrueBlue, Inc. Employee Stock Purchase Plan.

3. On February 5, 2021, the Reporting Person was granted Performance Share Units representing an indeterminate number of shares of Issuer's common stock which were contingent upon the meeting of certain individual performance goals, of which up to 50% could be earned based on performance over the 2021-2022 performance period ("Tranche 1") and up to 50% plus any portion of Tranche 1 not previously earned can be earned based on performance over the 2021-2023 performance goals for Tranche 1", and up to 50% plus any portion of Tranche 1 not previously earned can be earned based on performance over the 2021-2023 performance goals for Tranche 1 was approved on January 31, 2023, resulting in the vesting of the Performance Share Units into shares of the Issuer's common stock on February 5, 2023, pursuant to the terms of the award.

Remarks:



** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5