
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): July 30, 2018



TRUEBLUE, INC.

(Exact Name of Registrant as Specified in Its Charter)

Washington
(State or Other Jurisdiction
of Incorporation)

001-14543
(Commission
File Number)

91-1287341
(IRS Employer
Identification No.)

1015 A Street, Tacoma, Washington
(Address of Principal Executive Offices)

98402
(Zip Code)

(253) 383-9101
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).
Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Executive Leadership Transition

On July 30, 2018, TrueBlue, Inc. (the “Company”) announced that Chief Executive Officer Steven C. Cooper will become Executive Chairman of the board of directors, succeeding Joe Sambataro Jr., effective September 1, 2018. Mr. Sambataro will remain on the board of directors. The Company also announced that Mr. Cooper will step down from his role as Chief Executive Officer, to be succeeded by President and Chief Operating Officer Patrick Beharelle, effective September 1, 2018. Mr. Cooper will also retire as an executive of the Company at year-end and continue to serve as Chairman of the board thereafter. The board of directors also appointed and elected Mr. Beharelle to the Company’s board of directors, effective September 1, 2018.

Mr. Beharelle has served as the Company’s President and Chief Operating Officer since 2015, leading the company’s operational, business development, technology and human resource functions as well its digital transformation strategies. He joined the Company in 2014 following the acquisition of PeopleScout and Staff Management, which he led as CEO from 2009 to 2014, delivering a solid track record of organic growth. Mr. Beharelle has spent over 22 years in the staffing, recruitment process outsourcing and consulting industries.

There are no arrangements or understandings between Mr. Beharelle and any other persons pursuant to which Mr. Beharelle was selected as a director. There are no transactions since the beginning of the Company’s last fiscal year, or any currently proposed transactions, in which the Company was or is to be a participant and in which Mr. Beharelle, or any member of his immediate family, has a direct or indirect material interest.

Mr. Beharelle will continue to be compensated as an executive officer of the Company in the manner described in more detail in the Company’s 2018 Proxy Statement under the heading “Compensation Discussion and Analysis.” The Company anticipates that it will enter into an updated employment agreement with Mr. Beharelle in due course reflecting his promotion to Chief Executive Officer. Mr. Beharelle will not receive additional compensation for serving as a director.

On July 30, 2018, the Company issued a press release titled “TrueBlue Announces Leadership Transition” announcing the above leadership changes, a copy of which is furnished as Exhibit 99.1 to this Form 8-K.

Appointment of Kristi Savacool to the Company’s Board of Directors

On July 30, 2018, the Company also announced the appointment and election of Kristi Savacool to the Company’s board of directors, effectively immediately.

Ms. Savacool was the former chief executive officer of Aon Hewitt from 2012 until her retirement in 2017, where she was responsible for setting the firm’s strategy, sponsoring relationships with its largest clients and overseeing operations, and she played a key role in the sale of Aon Hewitt’s RPO business to the Company in 2016. Ms. Savacool also had a lengthy and distinguished career at The Boeing Company, where she held a number of senior executive management positions spanning technology, operations, and shared services, including experience in commercial and federal business sectors. In connection with her election as a director of the Company, Ms. Savacool was appointed to serve on the Company’s Audit, Nominating and Corporate Governance, and Innovation and Technology committees.

There are no arrangements or understandings between Ms. Savacool and any other persons pursuant to which Ms. Savacool was selected as a director. There are no transactions since the beginning of the Company’s last fiscal year, or any currently proposed transactions, in which the Company was or is to be a participant and in which Ms. Savacool, or any member of her immediate family, has a direct or indirect material interest.

Ms. Savacool will be entitled to receive the same compensation for service as directors as is provided to other non-employee directors of the Company (on a prorated basis for 2018), and will be able to participate in the Company’s Equity Retainer and Deferred Compensation Plan for Non-Employee Directors, in each case as described in more detail in the Company’s 2018 Proxy Statement under the heading “Compensation of Directors.”

On July 30, 2018, the Company issued a press release announcing the appointment of Ms. Savacool, a copy of which is furnished as Exhibit 99.2 to this Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(a) Exhibits

- 99.1 Press Release of the Company - TrueBlue Announces Leadership Transition, dated July 30, 2018.
 - 99.2 Press Release of the Company - TrueBlue Appoints Kristi Savacool to Board of Directors, dated July 30, 2018.
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EXHIBIT INDEX

Exhibit Number	Exhibit Description	Filed Herewith
99.1	Press Release of the Company - TrueBlue Announces Leadership Transition, dated July 30, 2018.	X
99.2	Press Release of the Company - TrueBlue Appoints Kristi Savacool to Board of Directors, dated July 30, 2018.	X



TRUEBLUE ANNOUNCES LEADERSHIP TRANSITION

- Chief Executive Officer Steven C. Cooper Named Executive Chairman of the Board -
- President and Chief Operating Officer Patrick Beharelle Promoted to Chief Executive Officer -

TACOMA, WA-July 30, 2018 -- TrueBlue, Inc. (NYSE:TBI) announced today that Chief Executive Officer Steven C. Cooper will become Executive Chairman of the Board, succeeding Joe Sambataro Jr. This transition will take place September 1, 2018 and Mr. Sambataro will remain on the board.

Mr. Cooper, a 19-year company veteran which includes 12 years as CEO, led the company's transformation from a general labor staffing business to a specialized workforce solutions provider. Mr. Cooper will step down from his role as CEO to be succeeded by President and Chief Operating Officer Patrick Beharelle, who has been named President and CEO and a member of the board, effective September 1, 2018. Mr. Cooper will also retire as an executive of the company at year-end and continue to serve as Chairman of the Board.

"Steve, Joe and the full board have been actively engaged in creating and executing a robust succession planning process over the last several years," stated Lead Independent Director Jeffrey B. Sakaguchi. "As a result, we have a strong board and management leadership team in place ready to support Patrick in his new role. Steve and Patrick have track records of leadership success, and the board is highly confident these proven executives have the right skills to succeed in their new roles."

CEO Steve Cooper said, "Patrick has worked closely with me and the executive team for several years and is a well-respected and proven leader within our organization, with our customers and within our industry. His industry experience, track record of success and intimate knowledge of our business make him an exceptional choice as our next CEO."

Mr. Beharelle has served as President and Chief Operating Officer since 2015, leading the company's operational, business development, technology and human resource functions as well its digital transformation strategies. He joined the Company in 2014 following the acquisition of PeopleScout and Staff Management, which he led as CEO from 2009 to 2014, delivering a solid track record of organic growth. Mr. Beharelle has spent over 22 years in the staffing, recruitment process outsourcing and consulting industries and was recently inducted into the Staffing Industry Analysts' Hall of Fame, joining Mr. Cooper who was inducted into the Hall of Fame in its inaugural class last year.

In regard to Mr. Sambataro, Lead Independent Director Jeffrey B. Sakaguchi stated, "Joe's steady and sound oversight has been instrumental in shaping the company's strategy, business model and culture. The impact of his board leadership in establishing best practices in governance and strategy development will benefit the company for years to come."

About TrueBlue:

TrueBlue (NYSE: TBI) is a leading provider of specialized workforce solutions that help clients create growth, improve efficiency and increase reliability. TrueBlue connected approximately 740,000 people with work during 2017 in a wide variety of industries through its PeopleReady segment offering industrial staffing services, PeopleManagement segment offering contingent and productivity-based onsite staffing services, and PeopleScout segment offering Recruitment Process Outsourcing (RPO) and Managed Service Provider (MSP) solutions. Learn more at www.trueblue.com.

Forward-looking Statements

This document contains forward-looking statements relating to our plans and expectations, all of which are subject to risks and uncertainties. Such statements are based on management's expectations and assumptions as of the date of this release and involve many risks and uncertainties that could cause actual results to differ materially from those expressed or implied in our forward-looking statements including: (1) national and global economic conditions, (2) our ability to attract and retain customers, (3) our ability to maintain profit margins, (4) new laws and regulations that could have a material effect on our operations or financial results, (5) our ability to successfully complete and integrate acquisitions (6) our ability to attract sufficient qualified candidates and employees to meet the needs of our customers, (7) our ability to successfully execute on new business strategies and initiatives such as the consolidation of our service lines and leveraging of mobile technology, and (8) uncertainty surrounding the interpretation and application of the recent 2017 Tax Cuts and Jobs Act and any reduction or change in tax credits we utilize, including the Work Opportunity Tax Credit. Other information regarding factors that could affect our results is included in our Securities Exchange Commission (SEC) filings, including the company's most recent reports on Forms 10-K and 10-Q, copies of which may be obtained by visiting our website at www.trueblue.com under the Investor Relations section or the SEC's website at www.sec.gov. We assume no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise,



except as required by law. Any other reference to future financial estimates are included for informational purposes only and subject to risk factors discussed in our most recent filings with the SEC.

In addition, we use several non-GAAP financial measures when presenting our financial results in this document. Please refer to the reconciliations between our GAAP and non-GAAP financial measures in the appendix to this document and on our website at www.trueblue.com under the Investor Relations section for a complete perspective on both current and historical periods. The presentation of these non-GAAP financial measures is used to enhance the understanding of certain aspects of our financial performance. It is not meant to be considered in isolation, superior to, or as a substitute for the directly comparable financial measures prepared in accordance with U.S. GAAP, and may not be comparable to similarly titled measures of other companies.

Contact:

Derrek Gafford, EVP & CFO
253-680-8214



TrueBlue Appoints Kristi Savacool to Board of Directors

TACOMA, Wash. -July 30, 2018 -[TrueBlue](#) (NYSE: TBI) today announced that Kristi Savacool has been appointed to the Company's Board of Directors, effective immediately.

Savacool, 58, a proven leader in the professional services and technology industries, served as chief executive officer of Aon Hewitt, the global human resources solutions business of Aon plc., until her retirement in January 2018. She was responsible for setting the firm's business and solution strategies and overseeing its global operations, as well as sponsoring relationships with its largest clients, including a substantial proportion of the Fortune 100. Among her extensive M&A experience, she played a key role in the sale of Aon Hewitt's RPO business to TrueBlue in 2016. Prior to joining Aon, Savacool also had a lengthy and distinguished career at The Boeing Company, where she held several senior executive management positions in the areas of technology, operations, and shared services, spanning commercial and federal business sectors.

"We are pleased to welcome Kristi to TrueBlue's Board. Kristi has a long record of achievement and executive leadership experience in large scale services, including important staffing industry and technology expertise needed to guide TrueBlue through its next phase of growth," said TrueBlue Chairman Joe Sambataro. "Kristi was the clear choice. We look forward to bringing her extensive experience to the company."

Savacool has served on several boards and executive organizations over her career. She is a Trustee for DePaul University and until recently, served on the board of the Midtown Educational Foundation, Chicago, IL and the Board of Court Appointed Special Advocates (CASA) of Lake County, Illinois. She also was an executive member of the Center for Corporate Innovation (CCI) Fortune 1000 health care CEO roundtable.

Kristi holds a Master of Science degree in industrial management from Lille University.

Learn more about TrueBlue's board of directors and executive officers [here](#).

About TrueBlue

[TrueBlue](#) (NYSE: TBI) is a leading provider of specialized workforce solutions that help clients create growth, improve efficiency and increase reliability. TrueBlue connected approximately 740,000 people with work during 2017 in a wide variety of industries through its PeopleReady segment offering industrial staffing services, PeopleManagement segment offering contingent and productivity-based onsite staffing services, and PeopleScout segment offering Recruitment Process Outsourcing (RPO) and Managed Service Provider (MSP) solutions. Learn more at www.trueblue.com.

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